1 2 3 4 5 6	MARY ANN SMITH Deputy Commissioner SEAN M. ROONEY Assistant Chief Counsel JUDY L. HARTLEY (State Bar No. 110628) Senior Counsel Department of Business Oversight 320 West 4 th Street, Ste. 750 Los Angeles, California 90013-2344 Telephone: (213) 576-7604 Facsimile: (213) 576-7181	
7	Attorneys for Complainant	
8	BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT	
9	OF THE STATE OF CALIFORNIA	
10		
11	In the Matter of the Accusation of THE	ESCROW LICENSE No.: 963-2490
12	COMMISSIONER OF BUSINESS OVERSIGHT,)
13 14	Complainant,	ORDER BARRING MUTASEM AL SAAD FROM ANY POSITION OF EMPLOYMENT, MANAGEMENT OR CONTROL OF ANY ESCROW AGENT
15	v.	ESCROW AGENT
16		
17	VELOCITY ESCROW, INC., MUTASEM AL SAAD, and HALI SAAD,	
18		
19	Respondents.	
20 21	Pursuant to the Settlement Agreement entered into between Mutasem Al Saad and the	
22	Commissioner of Business Oversight on May 12, 2015, attached and incorporated herein as Exhibit	
23	1, Mutasem Al Saad is hereby barred from any position of employment, management or control of	
24	any escrow agent. This order is effective as of the date hereof.	
25	,	YNN OWEN issioner of Business Oversight
26		
27	By MARY ANN SMITH	
28	Deputy Commissioner Enforcement Division	
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